

# REGIONAL TRANSIT ISSUE PAPER

Agenda Item No.	Board Meeting Date	Open/Closed Session	Information/Action Item	Issue Date
11	07/25/16	Open	Action	07/18/16

Subject: Appointments to Boards/Committees

## ISSUE

Appointment of one member to RT's Retirement Board.

## RECOMMENDED ACTION

Chair Appointment of Henry Li, General Manager/CEO to RT's Retirement Board

## FISCAL IMPACT

None as a result of this action.

## DISCUSSION

Each year the Chair appoints the Management members of the RT Retirement Board. A Management member is defined as a Board member or a member of RT's Management staff. On June 27, 2016, Mike Wiley announced his Retirement from Regional Transit effective August 1, 2016. Mr. Wiley's retirement creates a vacancy on the Retirement Board.

The current members of this Board are Director Morin, General Manager/CEO Wiley, and alternate Rick Jennings. Each Retirement Board (ATU, IBEW, AEA, AFSCME, and MCEG) consists of 2 members and an alternate from the Labor side, and two members and an alternate from the Management side. The Retirement Boards have adopted a meeting schedule for 2016 and the following months remain in the adopted 2016 calendar of August 31, September 14, October 26 and December 14. The Retirement Board reviews the performance of all RT's investments, and retirement fund managers, as well as to approve disability retirements as needed and adopts the Actuarial Required Contribution (ARC). The meetings are held at 9:00 a.m. in the Regional Transit Auditorium/Board Room and run approximately 3 hours.

Staff is requesting that the RT Board Chair appoint Henry Li to the Retirement Board.

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Approved:

Presented:

Final 07/20/16

General Manager/CEO

Clerk to the Board

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